

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY FUNCTION

For the Month Ending November 30, 2012

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 3	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$98,087	---	\$221,913
200	FEDERAL THROUGH STATE	2,766,870	2,892,215	125,345	---	\$2,766,870
300	STATE	322,209,154	322,925,379	130,254,113	---	\$192,671,265
400	LOCAL	400,324,349	402,891,357	98,545,593	---	\$304,345,764
700	NON REVENUE SOURCES	25,800,000	26,019,786	294,836	---	\$25,724,950
	NON-SPENDABLE	10,486,932	10,486,932			\$10,486,932
	RESTRICTED	20,910,265	20,910,265			\$20,910,265
	ASSIGNED	22,614,477	22,614,477			\$22,614,477
	UNASSIGNED	6,667,953	6,667,953			\$6,667,953
	TOTAL REVENUE					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$815,728,364</u>	<u>\$229,317,974</u>	<u>---</u>	<u>\$586,410,390</u>
<i>EXPENDITURES</i>						
5000	INSTRUCTIONAL SERVICES	\$503,744,062	\$505,611,429	\$186,402,105	\$5,553,082	\$313,656,242
6100	PUPIL SERVICES	29,493,074	29,601,227	10,548,809	253,617	\$18,798,801
6200	INSTRUCTIONAL MEDIA	8,932,578	8,874,231	3,263,165	261,322	\$5,349,743
6300	INSTR & CURRIC DEVELOPMENT	8,731,594	8,739,521	3,476,454	86,344	\$5,176,723
6400	INSTRUCTIONAL STAFF DEVELOP	4,312,093	4,496,244	1,535,889	22,939	\$2,937,416
6500	INSTRUCTIONAL TECHNOLOGY	2,209,189	2,235,006	870,457	974	\$1,363,574
7100	BOARD OF EDUCATION	2,861,592	2,861,592	1,295,753	34,685	\$1,531,154
7200	GENERAL ADMINISTRATION	2,552,686	2,534,652	912,456	24,791	\$1,597,406
7300	SCHOOL ADMINISTRATION	48,691,473	48,723,078	18,414,309	522,203	\$29,786,566
7400	FACILITIES ACQ & CONSTRUCTION	1,924,856	2,036,076	773,783	77,453	\$1,184,841
7500	FISCAL SERVICES	3,868,669	3,875,068	1,516,855	176,272	\$2,181,941
7600	FOOD SERVICES	60,400	60,400	14,003		\$46,397
7700	CENTRAL SERVICES	11,408,770	11,776,618	4,490,697	673,902	\$6,612,019
7800	TRANSPORTATION	30,689,891	30,960,781	11,556,443	58,423	\$19,345,916
7900	OPERATION OF PLANT	73,414,312	73,911,841	33,920,526	574,315	\$39,417,001
8100	MAINTENANCE OF PLANT	20,365,438	20,413,317	8,821,376	1,854,389	\$9,737,552
8200	ADMINISTRATIVE TECHNOLOGY	6,311,364	6,323,091	1,739,067	337,934	\$4,246,090
9100	COMMUNITY SERVICES	424,959	479,396	320,356	1,584	\$157,456
9200	DEBT SERVICE	3,000	3,000			\$3,000
9700	TRANSFERS					
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$760,000,000</u>	<u>\$763,516,569</u>	<u>\$289,872,502</u>	<u>\$10,514,228</u>	<u>\$463,129,839</u>
	NON-SPENDABLE	3,800,000	3,800,000			3,800,000
	RESTRICTED	18,500,000	18,500,000			18,500,000
	ASSIGNED	16,600,000	16,600,000			16,600,000
	UNASSIGNED	13,200,000	13,311,795			13,311,795
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$815,728,364</u>	<u>\$289,872,502</u>	<u>\$10,514,228</u>	<u>\$515,341,635</u>

EXCESS OF EXPENDITURES OVER REVENUE

(\$60,554,528) **

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY OBJECT

For the Month Ending November 30, 2012

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 3	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$98,087	---	\$221,913
200	FEDERAL THROUGH STATE	2,766,870	2,892,215	125,345	---	\$2,766,870
300	STATE	322,209,154	322,925,379	130,254,113	---	\$192,671,265
400	LOCAL	400,324,349	402,891,357	98,545,593	---	\$304,345,764
700	NON REVENUE SOURCES	25,800,000	26,019,786	294,836	---	\$25,724,950
	NON-SPENDABLE	10,486,932	10,486,932			\$10,486,932
	RESTRICTED	20,910,265	20,910,265			\$20,910,265
	ASSIGNED	22,614,477	22,614,477			\$22,614,477
	UNASSIGNED	6,667,953	6,667,953			\$6,667,953
	TOTAL REVENUE					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$815,728,364</u>	<u>\$229,317,974</u>	<u>---</u>	<u>\$586,410,390</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$478,283,994	\$488,648,348	173,845,591		\$314,802,757
200	EMPLOYEE BENEFITS	148,214,755	153,226,808	59,906,556		\$93,320,252
300	PURCHASED SERVICES	58,828,437	60,773,360	28,120,433	6,634,561	\$26,018,366
400	ENERGY SERVICES	28,326,776	29,352,691	12,432,854		\$16,919,838
500	MATERIALS AND SUPPLIES	31,730,662	16,098,818	11,040,146	2,022,844	\$3,035,828
600	EQUIPMENT OTHER EXPENSES	10,679,650	13,349,298	2,880,104	1,739,056	\$8,730,138
700	OTHER EXPENSES	3,935,726	3,067,247	1,646,819	117,766	\$1,302,661
900	TRANSFERS					
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$760,000,000</u>	<u>\$764,516,569</u>	<u>\$289,872,502</u>	<u>\$10,514,228</u>	<u>\$464,129,839</u>
	NON-SPENDABLE	3,800,000	3,800,000			3,800,000
	RESTRICTED	18,500,000	18,500,000			18,500,000
	ASSIGNED	16,600,000	16,600,000			16,600,000
	UNASSIGNED	13,200,000	13,311,795			13,311,795
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$816,728,364</u>	<u>\$289,872,502</u>	<u>\$10,514,228</u>	<u>\$516,341,635</u>

EXCESS OF EXPENDITURES OVER REVENUE

(\$60,554,528) **

**The negative during the beginning months of the year is due to the fact that revenue from tax collections does not start coming in until November and December of each year.

*Approved at Second Public Hearing on September 11, 2012

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FOOD SERVICE SUMMARY

For the Month Ending November 30, 2012

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 3	Year to Date Rev/Expend	Encumbrances	Budget Balances
REVENUES						
100	FEDERAL				---	\$0
200	FEDERAL THROUGH STATE	29,090,288	29,090,288	11,190,800	---	\$17,899,488
300	STATE	517,632	517,632	195,765	---	\$321,867
400	LOCAL	14,446,176	14,446,176	4,858,126	---	\$9,588,050
700	NON REVENUE SOURCES				---	\$0
	NON-SPENDABLE	1,186,079	1,186,079			\$1,186,079
	RESTRICTED	14,376,783	14,376,783			\$14,376,783
	TOTAL ESTIMATED REVENUE				---	0
	AND FUND BALANCE	<u>\$59,616,958</u>	<u>\$59,616,958</u>	<u>\$16,244,690</u>	<u>---</u>	<u>\$43,372,268</u>
EXPENDITURES						
100	SALARIES	\$14,670,695	\$14,670,695	5,207,927		\$9,462,768
200	EMPLOYEE BENEFITS	5,003,893	5,003,893	1,705,328		3,298,565
300	PURCHASED SERVICES	4,617,809	4,617,809	1,213,967	1,381,821	2,022,021
400	ENERGY SERVICES	1,097,600	1,097,600	472,756		624,844
500	MATERIALS AND SUPPLIES	20,574,230	20,574,230	7,046,680	6,663	13,520,887
600	EQUIPMENT OTHER EXPENSES	4,861,217	4,861,217	1,197,815	687,985	2,975,417
700	OTHER EXPENSES	959,545	959,545	258,396		701,149
900	TRANSFERS					0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$51,784,989</u>	<u>\$51,784,989</u>	<u>\$17,102,870</u>	<u>\$2,076,468</u>	<u>\$32,605,651</u>
	NONSPENDABLE	1,091,853	1,091,853			1,091,853
	RESTRICTED	6,740,116	6,740,116			6,740,116
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$59,616,958</u>	<u>\$59,616,958</u>	<u>\$17,102,870</u>	<u>\$2,076,468</u>	<u>\$40,437,620</u>
EXCESS OF EXPENDITURES OVER REVENUES				<u>(\$858,180)</u>		

*Approved at Second Public Hearing on September 11, 2012

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS
For the Month Ending November 30, 2012

	2012-2013 Original Budget*	2012-2013 Amended Budget Budg Amend No 3	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$812,100,000	\$815,728,364	\$289,872,502	35.7%	38.0%	\$10,514,228	\$515,341,635	63.2%
Debt Service	4,918,684	4,918,684		0.0%	0.0%		\$4,918,684	100.0%
Capital Outlay	301,950,331	302,170,117	24,629,126	8.2%	11.6%	13,477,538	\$264,063,453	87.4%
School Food Service	59,616,958	59,616,958	17,102,870	28.7%	33.0%	2,076,468	\$40,437,620	67.8%
Contracted Programs	72,170,163	97,535,470	22,009,931	30.5%	22.6%	4,897,094	\$70,628,444	72.4%
ARRA Targeted Assistance	1,775,025	4,344,665	925,172	52.1%	0.9%	532,551	\$2,886,942	66.4%
ARRA Race to the Top	7,528,914	7,528,914	601,219	8.0%	9.3%	144,229	\$6,783,466	90.1%
ARRA Other Stimulus	350,190	350,190	84,974	24.3%	0.0%	42,459	\$222,758	63.6%
Worker's Compensation	8,485,656	8,485,656	501,827	5.9%	7.8%		\$7,983,829	94.1%
Liability Insurance	1,738,026	1,738,026	39,398	2.3%	2.2%		1,698,628	97.7%
Totals- All Funds	\$1,270,633,947	\$1,302,417,044	\$355,767,019	28.0%	31.0%	\$31,684,567	\$914,965,459	70.3%

*Approved at Second Public Hearing on September 11, 2012

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending November 30, 2012

ASSETS AND OTHER DEBITS

CASH	\$4,410,916
INVESTMENTS	246,366,972
TAXES RECEIVABLE	0
OTHER RECEIVABLES	11,381,368
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	36,291,744
DEPOSITS RECEIVABLE	0
INVENTORY	4,679,511
PREPAID EXPENSES/ACCRUED INTEREST	277,246
LAND	128,209,390
BUILDINGS/FIXED EQUIPMENT	2,223,366,092

FURNITURE, FIXTURES & EQUIPMENT	140,426,702
VEHICLES	52,274,626
CONSTRUCTION IN PROGRESS	9,186,110
CAPITAL LEASES	47,443,453
COMPENSATED ABSENCES	91,944,355
OTHER AMOUNTS TO BE PROVIDED	<u>44,886,433</u>

TOTAL ASSETS AND OTHER DEBITS \$3,041,144,916

ESTIMATED REVENUE	\$1,006,511,458
ENCUMBRANCES	31,684,567
EXPENDITURES	<u>355,767,019</u>

GRAND TOTAL \$4,435,107,959

LIABILITIES AND FUND EQUITIES

WAGES PAYABLE	\$422,092
PAYROLL DEDUCTIONS PAYABLE	21,054,563
ACCOUNTS PAYABLE	15,601,862
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	32,599,300
RETAINAGE PAYABLE	1,405,857
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	127,409
BONDS PAYABLE & NOTES PAYABLE	24,760,000
CAPITAL LEASE OBLIG. & JUDGEMENTS	20,126,433
DEFERRED REVENUE	9,942,756
COMPENSATED ABSENCES	<u>91,944,355</u>

TOTAL LIABILITIES \$217,985,511

INVESTMENT IN FIXED ASSETS	\$2,600,906,373
NET ASSETS, RESTRICTED	4,223,682
RESERVE FOR ENCUMBRANCES	31,684,567
OTHER DESIGNATED BALANCES	89,258,635
OTHER UNDESIGNATED BALANCES	7,831,969
NON-SPENDABLE (OPERATING)	3,800,000
RESTRICTED (OPERATING)	18,500,000
ASSIGNED (OPERATING)	16,600,000
UNASSIGNED (OPERATING)	<u>13,311,795</u>

TOTAL FUNDS EQUITIES \$2,786,117,020

TOTAL LIABILITIES AND FUND EQUITIES \$3,004,102,531

APPROPRIATIONS	\$1,148,890,962
REVENUE	<u>282,114,465</u>

GRAND TOTAL \$4,435,107,959

*Approved at Second Public Hearing on September 11, 2012

Subject to minor rounding